

For Your Information

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The next time you hear a politician blaming the oil companies for high prices, I would like you to consider the following information.

These numbers are from 2007 earnings:

2007 Earnings	Sales	Profit	% Earnings on \$1 of Sales
McDonalds	23.11 Billion	2.51 Billion	10.86
Coca Cola	30.13 Billion	6.22 Billion	20.64
Exxon Mobile	404.55 Billion	40.61 Billion	10.00

When you consider the risk taken to search for oil and then drill, along with all the infrastructure needed, is 10 cents on a \$1.00 of sales too much?

I just read an article about the known reserves of shale oil in the United States. It is estimated at approximately 2 trillion barrels. This reserve is almost all on federal lands, which means that we, the tax payers, own the oil. To put into prospective what 2 trillion barrels amounts to, consider the following.

As of Now, The United States Uses Approximately:

- 20 Million Barrels Per Day
- 50 Days x 20 Million = 1 Billion Barrels in 50 Days
- 1000 x 1 Billion = 1 Trillion
- 1000 x 50 Days = 50,000 Days or 137 Years Per Trillion Barrels
- 2 Trillion = 274 Years

These numbers do not include all the other oil and natural gas in the United States, that we are not permitted to drill.

I believe we all want alternative energy, but you cannot wave a magic wand and all of a sudden it appears. It will take years until we find alternative energy sources. When we find and develop these sources, it will take many years to build the infrastructure to get this new energy distributed to the user. Should we not be using our present forms of energy, when we conservatively have enough to last us at least 250 years. Is it not time for the citizens of this country to ask their elected officials, WHY?